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## Ozon Announces the Extension of the Initial Redemption Long Stop Date in Respect of Its \$750 Million Senior Unsecured Convertible Bonds Due 2026

January 30, 2023 — Ozon Holdings PLC (NASDAQ and MOEX: "OZON", thereafter referred to as "**we**", "**us**", "**our**", "**Ozon**" or the "**Company**"), an operator of the leading Russian e-commerce platform, provides a further update in respect of its \$750 million 1.875 per cent. senior unsecured convertible bonds due 2026 ("**Bonds**") issued by the Company with ISIN: XS2304902443.

As announced in the Company's press release dated December 23, 2022, the Company has received an approval from the Cyprus Sanctions Enforcement Unit for the Financial Sector (MEK) to implement the consents and amendments to the terms and conditions of the Bonds (the "**Restructuring**") on the terms set out in the written resolutions duly passed on October 25, 2022 by the holders of over 75 per cent. in principal amount of the Bonds outstanding (the "**Written Resolutions**"). As announced in the Company's press release dated October 25, 2022, on October 20, 2022, the U.S. sanctions authority also issued a license regarding the Restructuring and on October 19, 2022, the Company submitted a license application regarding the Restructuring to the UK sanctions authority. The application and subsequent correspondence with the UK sanctions authority sought, among other things, confirmation that no license was required regarding the Restructuring.

In accordance with the definition of the Redemption Long Stop Date in the Written Resolutions, the Company and the holders as at the Record Date (as defined in the Written Resolutions) of over 33.4 per cent. in principal amount of the Bonds outstanding (including at least two members of the Ad Hoc Group, as defined in the Written Resolutions) have agreed that the Initial Redemption Long Stop Date (as defined in the Written Resolutions) shall be extended to March 15, 2023 for the purposes of satisfying the condition set out in paragraph (a) of the definition of the UK/EU/US Sanctions Approval Satisfaction Date (as defined in the Written Resolutions). Accordingly, by such extension of the Initial Redemption Long Stop Date, the Redemption Long Stop Date as defined in the Written Resolutions has also been extended to March 15, 2023.

Following the Company's application to the UK sanctions authority on October 19, 2022, the Company awaits communication from the UK sanctions authority indicating that no license or authorization is required in connection with the Restructuring or the issuing of such license or authorization to implement the Restructuring. The extension of the Initial Redemption Long Stop Date is for the purposes of obtaining such communication. The Company will announce separately when the confirmation that no license is required or the license, if applicable, is obtained from the UK sanctions authority.

## **About Ozon**

Ozon is a leading multi-category e-commerce platform and one of the largest internet companies in Russia. Its fulfillment infrastructure and delivery network have some of the widest coverage among e-commerce players in the country, enabling Ozon to provide Russian population with fast and convenient delivery via couriers, pick-up points or parcel lockers. Its extensive logistics footprint and fast-developing marketplace platform allow thousands of entrepreneurs to sell their products across Russia's 11 time zones and offer millions of customers one of the widest selections of goods across multiple product categories. Ozon actively seeks to expand its value-added services such as fintech. For more information, please visit <https://corp.ozon.com/>.

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